

**Nathan Trotter & Co., Inc.**

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To Whom It May Concern:

Please be advised that the tin metal that we use for: 1) alloying purposes with other metals, or 2) manufacturing or distributing as pure tin (Grade A, Low-Lead, or High-Purity), is produced in Peru under the Minsur Brand. All of the concentrates used to produce the tin metal at the Funsur smelter, located in Pisco Peru, originate from Minsur's mine (San Rafael) located in the District of Melgar in Puno, Peru. Peru is not considered an area of conflict.

Should you have any questions on the above, please do not hesitate to contact me.

Regards,

Russell L. Etherington
President
Nathan Trotter & Co., Inc.